



FRATELLI POLLI SPA ACQUIRES VALBONA SRL

Milan, 11 march 2019 - **Fratelli Polli S.p.A.**, has acquired by Europa Investimenti, a Company specialized in distressed Italian Companies, the 100% of **Valbona**, a competitor Company in Lozzo Atestino (Padova – Veneto). Valbona with its € 30 millions turnover had its 92 employees, lets Fratelli Polli Spa to move from its €80 millions turnover to € 110 millions, with a 2021 forecast of €130 millions.

This Acquisition has the objective to add production capacity to the Polli Group: with Valbona's entrance, Fratelli Polli Spa gets the entire production site, with production lines, machineries, raw materials and finished products warehouses, commercial contracts and 92 employees, who get added to the 200 already hired in the Polli Group.

“With this acquisition – says **Manuela Polli** – we aim the Italian leadership in the vegetable preserves category, with a double digit growth of our production capacity, especially the one dedicated to international markets. A new international path with our 3 European Subsidiaries in Germany, France and UK, the opening of new distribution channels, and an internal and external growth, belong to our new ambitious 3 year business plan. In this phase – ends Manuela Polli – the Company is facing a significant cultural change with the recent entrance of a new CEO”.

Marco Fraccaroli, the new CEO, has a high experience in the FMCG category and a deep knowledge of international markets having been Chairman in Granarolo International. In that role he has leaded many Companies of the Granarolo Group.

Fratelli Polli S.p.A. is an Italian leading Company in vegetable preserves category. It is leaded by Marco Fraccaroli, CEO, and by the the sixth generation of Polli Family, represented by Manuela Polli, grandniece of the entrepreneur who in 1872 founded the Company.

With 24.000 tons of vegetables processed every year, 110 millions of jars produced in its 3 industrial sites (Monsummano Terme - Tuscany, Eboli – close to Naples, and Hijos in Spain), Polli's 2018 net revenues count € 80 millions. Since 2018, Polli has been working with its 3 commercial subsidiaries in Germany, France and UK. Today it exports in more than 45 countries in the World.

www.polli.it